m home investor fund

Fund termination commenced 1st December 2023. See www.homeinvestor.fund for latest information.

| Property bolding: Value of Properties Value of Constant Value of Constant Value of Constant Duadrant Court, Wenthey, London Namb 17 € 4.12.000 8.094 The Lines, Nothingham, NBS 17 € 3.385.000 5.944 "Spectrum, Biochframs Road, Manchester MS 12 € 3.385.000 5.944 "Spectrum, Biochframs Road, Manchester MS 17 € 2.655.000 5.245 Rig Georges Pink, Rowhedge, COS 8 € 2.555.000 3.154 Rig Georges Pink, Rowhedge, COS 8 € 2.455.000 2.255.00 Portation Cisce, Lines, Nat1 6 1.485.250 2.215.00 2.255.00 Portation Cisce, Lines, Nat1 6 1.297.500 2.555.00 2.255.00 <th>Portfolio Summary - 31st October 2024</th> <th></th> <th></th> <th></th> <th></th> | Portfolio Summary - 31st October 2024 | | | | |
|--|--|----------------------|---|-----------|----------|
| The Lines, Nottingham, NGB 17 € A L25,000 8.09% Vickhurt Greng, Parstan, PR3 12 € 3.88,000 7.62% Crockett Jane, Smethwick, 866 12 € 2.77,000 5.44% **spectrum, Bick/fairs, Roade, Manchetter M3 17 € 2.27,500 5.44% **spectrum, Bick/fairs, Roade, Manchetter M3 11 € 2.27,500 3.15% Rig George Fairs, Rowhedge, COS 8 € 2.25,500 3.15% Real Road, Northfield, Birningham, B31 11 € 1.465,000 2.27% Pandara Cosc, Lakes N11 2 € 1.260,000 2.25% Portiand View, Bristol, BS2 4 € 1.245,000 2.25% Portiand View, Bristol, BS2 4 € 7.0000 1.25% Cold Furding, Mithing Kents, M143 2 € 7.0000 1.25% Cold Furding, Mithing Kents, M143 2 € 7.0000 1.37% Saund Toxe, Robertser, Kent M3 2 € 7.0000 1.37% | Property Holdings | Number of Properties | | Value | % of NAV |
| Wickhurg Green, ¹ morsham, BH12 1 E 3.885.000 7.67% Whittingham Place, Prestor, PR3 13 E 3.275.000 5.49% Whittingham Place, Prestor, PR3 13 E 2.268.000 5.27% King Georges Fark, Rowhedge, COS 8 E 2.268.000 5.27% King Georges Fark, Rowhedge, COS 8 E 2.268.000 2.57% Pandron Close, Locks Heath, SO31 4 E 1.148.000 2.57% Weavers Close, Fasthourne, Esusser, IN21 4 E 1.1479.00 2.25% De Frosic Close, Claine, SN11 3 E 980.000 1.27% Gold Furdong, Mikina Kennes, Mk43 2 E 700.000 1.37% Wood Streer, Filton, Brisch (BS34 2 E 700.000 1.37% Wood Streer, Filton, Brisch (BS34 2 E 680.000 1.37% Wood Streer, Filton, Brisch (BS34 2 E 680.000 1.37% Wood Streer, Filton, Brisch (BS34 2 E 580.000 1.37% Wood Streer, Filton, Brisch (BS34 2 E 580.000 | Quadrant Court, Wembley, London HA9 | 21 | £ | 6,290,000 | 12.34% |
| crockstrane, Smethwick, Bé6 12 € 3.030.000 5.94% **spertum, Blackfrairs, Roawhedge, Crosk, Namchetter M3 17 € 2.255.000 4.39% King Generg, Fark, Rowwhedge, COS 8 € 2.255.000 4.39% Ring Generg, Fark, Rowwhedge, COS 8 € 2.555.000 4.39% Ring Generg, Fark, Rowwhedge, COS 8 € 1.265.000 2.59% Pandrar Crose, Lokes Heath, SOI 4 € 1.346.000 2.59% Pandrar Crose, Lokes, Heath, SOI 4 € 9.100.00 1.39% Verawers Crose, Estambourn, EStawers, BR21 3 € 9.00.00 1.39% Hermsed Mouse, Hawwards Heath, RH16 3 € 9.00.00 1.39% Coliel furiong, Minon Keynes, MK43 2 € 6.00.00 1.39% Sword Grove, Rochester, Kent, MG3 2 € 6.00.00 1.39% Sword Grove, Rochester, Kent, MG3 2 € 6.00.00 1.39% Sword Grove, Rochester, Kent, MG3 2 € 6.00.00 < | The Limes, Nottingham, NG8 | 17 | £ | 4,125,000 | 8.09% |
| Whitengham Piace, Prestor, PR3 13 £ 2,775,000 5,44% Sepertum, Blackings Raad, Manchester M3 17 £ 2,850,000 5,27% King Genges, Park, Rowhedge, COS 8 £ 2,355,000 4,35% Peandorn, Closs, Lackin, Hash, SD31 4 £ 1,482,500 2,35% Willow Grang, Doncaster, DMA 7 £ 1,860,000 2,55% Portskin Closs, Cales, SM11 3 £ 910,000 1,25% Portskin Closs, Cales, SM11 3 £ 910,000 1,27% Mood Street, Findon Keynes, MR3 2 £ 700,000 1,37% Gold Fundon, Mino Keynes, MR3 2 £ 700,000 1,37% Gold Fundon, Mino Keynes, MR3 2 £ 660,000 1,37% Sword Grove, Rochester, Kent, MS3 2 £ 660,000 1,37% Sword Grove, Rochester, Kent, MS3 2 £ 680,000 1,44% Cavality Road, Cochester, Kent, MS3 £ 525,000 1,44% Sword Grove, Rochester, | Wickhurst Green, Horsham, RH12 | 11 | £ | 3,885,000 | 7.62% |
| **pertum, Blackfrairs Roam/deg. 17 € 2,685,000 5,27% King Georges Prak, Roam/deg. 8 € 2,5300 4,35% Ris Road, Northfield, Birmingham. B31 1 € 1,460,000 2,57% Willow Grange, Doncaster, DMA 7 € 1,300,000 2,57% Willow Grange, Concaster, DMA 7 € 1,300,000 2,57% Portand Otass, Estabouri, E. Susser, BN11 3 € 980,000 1,29% Pertosci Otass, Clans, SN11 3 € 980,000 1,29% Coldel furing, Miton Kaynes, MedA 2 € 700,000 1,37% Vieved Stree, Hiton, Bristol, BS3 2 € 660,000 1,33% Vieved Stree, Hiton, Bristol, BS3 2 € 660,000 1,33% Streen Cort, Long Bristol, BS3 2 € 660,000 1,33% Streen Cort, Long Bristol, BS3 2 € 550,000 1,33% Streen Cort, Long Bristol, BS3 2 € 550,000 1,33% Stree | Crocketts Lane, Smethwick, B66 | 12 | £ | 3,030,000 | 5.94% |
| **spectrum, Blackfrains Road, Manchester M3 17 £ 2,885,000 3.27% King Georges Prink, Rowhedge, COS 8 £ 2,52,000 3.35% Rea Road, Northfied, Birmingham. B31 1 £ 1,605,000 3.35% Pandra Ciosc, Lock Heath, S031 4 £ 1,482,000 2.67% Willow Grange, Doncaster, DM4 £ 1,455,000 2.55% Portiand View, Bristol, B32 4 £ 1,45,000 2.25% Portiand View, Bristol, B32 4 £ 9,0000 1.29% Coldel furiong, Miton Kaynes, MW43 2 £ 700,000 1.37% Coldel furiong, Miton Raynes, MK43 2 £ 600,000 1.37% View Of Stree, Hiron, Bristol, B33 2 £ 600,000 1.37% Sword Growe, Rochester, Kent, ME3 2 £ 600,000 1.33% Sword Growe, Rochester, Kent, MK3 2 £ 600,000 1.33% Sword Growe, Rochester, Kent, MK3 3 £ 525,000 1.14% Sycamor | Whittingham Place, Preston, PR3 | 13 | £ | 2,775,000 | 5.44% |
| King Googes Park, Rowhedge, COS 8 6 2,525,000 3,535 Pandora Close, Lock Hearth, SO31 4 6 1,482,500 2,315 Pandora Close, Lock Hearth, SO31 4 6 1,482,500 2,558 Pandra Close, Boncaster, DNA 6 1,3000 2,558 Portland Views, Britch, BS2 4 6 1,3500 2,558 Der Forcia Close, Calne, SN11 3 6 980,000 1,978 Henmed House, Hawards Heath, Hilf 3 6 910,000 1,378 Oxod Street, Hindin Keynes, MK43 2 6 900,000 1,378 Wood Street, Hindin Keynes, MK43 2 6 600,000 1,378 Sword Grow, Rochester, Ken, MG3 2 6 600,000 1,378 Sword Grow, Rochester, Ken, MG3 2 6 600,000 1,378 Sword Grow, Rochester, Ken, MG3 2 6 650,000 1,478 Sycamore Drive, Grave, Grave, Rochester, Ken, MG3 2 6 550,000 1,448 Sycamore Drive, Grave | *Spectrum, Blackfriars Road, Manchester M3 | 17 | £ | | 5.27% |
| Rea Road, Northfield, Birningham. B31 1 £ 1.605.000 3.15% Pandra Claos, Lock Heath, S011 4 £ 1.482.500 2.67% Weavers Claos, Eatbourne, E.Sussex, BN21 4 £ 1.485.000 2.67% Weavers Claos, Clans, SN11 3 £ 980.000 1.27% Gold funding, Mitton Keynes, MK43 2 £ 700.000 1.47% Gold funding, Mitton Keynes, MK43 2 £ 700.000 1.37% Wood Street, Filton, Bristol, BS34 2 £ 700.000 1.37% Wood Street, Filton, Bristol, BS34 2 £ 660.000 1.37% Wood Street, Filton, Bristol, BS34 2 £ 660.000 1.37% Wood Street, Filton, Bristol, BS34 2 £ 650.000 1.14% Sycamor Drive, Clane, SN11 £ 550.000 1.14% 552.000 1.33% Berunet Drive, Enhument, Breen Total, Berunet Drive, Enhument, Berunet Drive, Enhument, Berunet Drive, Enhument, Berunet D | | 8 | £ | 2,525,000 | 4.95% |
| pandor Jose, Locis Heath, 2021 4 6 1,482.500 2.91% Wilkow Grange, Doncaster, DNA 7 6 1,280,000 2.55% Portard Ivew, Bristol, BS2 4 6 1,297,500 2.55% Portard Ivew, Bristol, BS2 3 6 980,000 1.29% Hennead House, Haywards Heath, RH16 3 6 910,000 1.37% Golf Furlong, Miton Keynes, MA3 2 6 700,000 1.37% Soud Streer, Firlong, Bristol, BS34 2 6 650,000 1.37% Soud Streer, Firlong, Bristol, BS34 2 6 650,000 1.37% Soud Streer, Firlong, Bristol, BS34 2 6 650,000 1.37% Soud Streer, Firlong, Bristol, BS34 2 6 650,000 1.37% Soud Streer, Firlong, Bristol, BS34 2 6 650,000 1.37% Soud Streer, Firleng, Strato Max, Teignmouth, Devon TQ14 2 6 555,000 1.14% Elizabethan Way, Teignmouth, Devon TQ14 2 6 475,000 0.87% | | 11 | £ | 1,605,000 | 3.15% |
| Willow Grange, Doncaster, DNA f f f. 1.207.500 2.578. Portland View, Kristol, BS2 A f. 1.207.500 2.558. De Frascis Closs, Calne, SN1 B f. 200.000 1.328. Hermade Noue, Haywards Heath, RH16 3 f. 910.000 1.378. Gold Funden, Milton Keynes, MK3 2 f. 700.000 1.378. Wood Street, Filton, Bristol, BS3 Geld Street, Filton, Bristol, BS3 660 1.388. Brune Court, London HA8 2 f. 660.000 1.378. Syster Filton, Bristol, BS3 2 f. 660.000 1.378. Syster Filton, Bristol, BS4 2 f. 660.000 1.378. Brune Court, London HA8 2 f. 580.000 1.148. Syster Filton, Bristol, BS4 2 f. 580.000 1.148. Syster Filton, Bristol, BS4 3 f. 525.000 1.38. Brune Drive, Enhamshire, NG17 3 f. 442.500 0.87. Silk Close, Buckingham, MK18 2 f. 4435.000 0.87. Drovenbiold Way, Feiphanz, PO2. 1 f. 4 | | 4 | £ | | |
| Weisvers (bried, Estbourme, Esusser, BN21 4 € 1,145,000 225% De froschis (bisc), Calne, SN11 3 £ 980,000 1.92% Henmed House, Haywards Heath, RH16 3 £ 980,000 1.92% Golf furlong, Miton Keynes, MK43 2 £ 700,000 1.37% Kood Streer, Firther, Bristol, BS3 2 £ 660,000 1.37% Sword Grove, Rochester, Kent, ME3 2 £ 660,000 1.37% Sword Grove, Rochester, Kent, ME3 2 £ 660,000 1.37% Sword Grove, Rochester, Kent, ME3 2 £ 580,000 1.14% Elizabethan Way, Teignmouth, Devon TQ14 2 £ 575,000 1.14% Elizabethan Way, Teignmouth, Devon TQ14 2 £ 525,000 1.03% Silk Cose, Bucingham, MK18 3 £ 525,000 1.03% Marcin Mouse, Colchester, CO2 3 £ 442,000 0.87% Bernent Drive, Nottinghamshire, DY14 2 £ 435,000 0.68% | | 7 | £ | | |
| product weight sized, BS24f1,14,5,000225%De Frasis Clase, Clane, SN113f980,0001.93%Gold Furdong, Mitton Keynes, MK432f700,0001.41%Wood Street, Fitton, Bristol, BS32f700,0001.37%Wood Street, Fitton, Bristol, BS32f660,0001.37%Wood Street, Fitton, Bristol, BS32f660,0001.37%Sword Grove, Rochester, Kent, ME32f660,0001.37%Systom Grove, Rochester, Kent, ME32f550,0001.14%Systom Grove, Rochester, Kent, ME32f550,0001.14%Systom Drive, Clane, SN112f550,0001.14%Elizabethan Way, Teigmouth, Devon TQ142f442,0000.92%Manion House, Clohester, CO23f442,5000.85%Dovelope Drive, Edinburgh, BH53f442,5000.85%Brown Floud, Clohester, CO2f435,0000.78%Bergeman Way, Clohester, CO2f435,0000.65%Dovelope Drive, Handsworth, Sheffield,S13f442,5000.85%Dovelope Drive, Handsworth, Sheffield,S13f442,5000.65%Dovelope Drive, Handsworth, Sheffield,S13f435,0000.69%Lake View, Houghton Reg3, UD51f355,0000.70%Dunock Rad, Carby, NH8ff350,0000.69%Marguetton, Rod, Carby, NH8ff350,0000.69% | | 4 | £ | | 2.55% |
| pe frosia Cione Caline SN11 3 £ 980,000 1.92% Hemmed House, Haywards Heath, RH15 3 £ 910,000 1.73% Gold Funding, Milton Keynes, MK43 2 £ 720,000 1.41% Cavalry Road, Colchester, Essex CO2 2 £ 700,000 1.37% Wood Street, Filton, Bristol, BSA4 2 £ 700,000 1.37% Wood Street, Filton, Bristol, BSA4 2 £ 680,000 1.33% Suruel Court, London HA8 2 £ 680,000 1.33% Southfields Green, Gravesend, Kent DA11 1 £ 580,000 1.14% Sycamore Drive, Calne, SN11 2 £ 580,000 1.14% Sycamore Drive, Calne, SN11 2 £ 550,000 1.14% Sycamore Drive, Calne, SN11 2 £ 550,000 1.03% Varcity North, Arnell Drive, Edinburgh, FN5 3 £ 525,000 1.03% Silk Close, Buckingham, Mot18 0 62,550,000 0.85% Doreholes Drive, Handsworth | | | | | |
| Hermead House, Haywards Heath, RH16 3 £ 910,000 1.79% Gold Furlong, Milton Keynes, MK43 2 £ 720,000 1.41% Gold Street, Filton, Ristol, BS34 2 £ 700,000 1.37% Wood Street, Filton, Ristol, BS34 2 £ 700,000 1.33% Sword Grove, Rochester, Kent, ME3 2 £ 660,000 1.33% Southfields Green, Gravesend, Kent DA11 2 £ 580,000 1.14% Systame Drive, Calne, SN11 2 £ 580,000 1.14% Systame Drive, Calne, SN11 3 £ 525,000 1.03% Skit Cose, Buckengham, MK18 3 £ 525,000 1.03% Skit Cose, Buckengham, MK18 3 £ 442,500 0.83% Downeels Drive, Handsworth, Sneffield,S13 2 £ 435,000 0.83% Steroem Field Way, Felpham, PO22 £ 355,000 0.73% Downeels Drive, Handsworth, Sneffield,S13 1 £ 350,000 0.83% Vickers Green, Da | | 3 | £ | | |
| Gold Furdong, Milton Kaynes, MK43 2 £ 720,000 1.37% Cavalny Road, Colchester, Essex CO2 £ 700,000 1.37% Wood Street, Filton, Bristol, BS34 2 £ 680,000 1.33% Sword Grove, Rochester, Kent, ME3 2 £ 680,000 1.33% Suruel Court, London HA8 2 £ 680,000 1.33% Southfields Green, Gravesend, Kent DA11 1 £ 580,000 1.14% Elizabethan Way, Teignmouth, Devon TQ14 2 £ 575,000 1.13% Bennett Drive, Nutting Hamshire, NG17 3 £ 525,000 1.03% Varithy North, Antell Drive, Edinburgh, FIF3 3 £ 442,500 0.87% Borom Field Way, Felpiam, PO22 £ 435,000 0.85% 0.0284 Broom Field Way, Felpiam, PO22 £ 435,000 0.85% 0.0284 Broom Field Way, Felpiam, PO22 £ 435,000 0.85% 0.076% 0.076% 0.076% 0.076% 0.076% 0.076% 0.076% 0.085% | | | | | |
| Cavalry Road, Colchester, Essex CO2 £ 700,000 1.37% Wood Street, Filton, Bristol, BS34 2 £ 700,000 1.33% Brunel Court, London HAS 2 £ 660,000 1.33% Brunel Court, London HAS 2 £ 660,000 1.29% Southfield Streen, Gravesend, Kent DA11 £ 580,000 1.14% Systemer Drive, Caine, SN11 2 £ 575,000 1.13% Bennett Drive, Rotingham, MK18 3 £ 525,000 1.03% Varcity North, Arneil Drive, Edinburgh, EHS 3 £ 442,500 0.83% Betjeman Way, Celobury Mortimer, DY14 2 £ 435,000 0.83% Broweholes Drive, Handsworth, Sheffield,513 2 £ 435,000 0.83% Broweholes Drive, Handsworth, Sheffield,513 2 £ 350,000 0.78% Vickers Green, Dartford, DA1 £ 450,000 0.78% 0.83% Daven Lots Drive, Handsworth, Sheffield,513 1 £ 350,000 0.69% Lakew, H | | | | | |
| Wood Street, Filton, Bistol, BS34 2 £ 700,000 1.37% Sword Grove, Rochsster, Kent, ME3 2 £ 660,000 1.33% Brunel Court, London HA8 2 £ 660,000 1.33% Southfields Green, Gravesend, Kent DA11 1 £ 580,000 1.14% Elizabethan Way, Teignmouth, Devon TQ14 2 £ 575,000 1.13% Benentt Drive, Kotingham, NK18 3 £ 525,000 1.03% Svartchy North, Arneil Drive, Edinburgh, EH5 3 £ 442,500 0.92% Svartchy Northe, Handworth, Sheffield,S13 2 £ 442,500 0.85% Broom Field Way, Felpham, PO22 £ 443,500 0.85% Broom Field Way, Felpham, PO22 £ 435,000 0.7% Mosquito Road, Cambourne, CB23 1 £ 435,000 0.7% Mosquito Road, Corby, NN18 1 £ 350,000 0.7% Mosquito Road, Corby, NN18 1 £ 350,000 0.6% Dragoon Road, Colchester, CO2 | | | | | |
| Sword Grove, Rochester, Kent, ME3 2 £ 660,000 1.33% Brunel Court, London HA8 2 £ 660,000 1.29% Southfields Green, Gravesend, Kent DA11 £ 580,000 1.14% Sycamore Drive, Calne, SN11 2 £ 580,000 1.14% Sycamore Drive, Calne, SN11 2 £ 575,000 1.03% Brenett Drive, Nottinghamshire, NG17 3 £ 525,000 1.03% Sik Close, Buckingham, MK18 1 £ 470,000 0.92% Mansion House, Colchester, CO2 3 £ 435,000 0.85% Doveholes Drive, Handsworth, Sheffield,S13 2 £ 435,000 0.85% Doveholes Drive, Handsworth, Sheffield,S13 1 £ 435,000 0.85% Doveholes Drive, Handsworth, Sheffield,S13 1 £ 355,000 0.74% Klack lew, Houghton Regis, LU5 1 £ 355,000 0.74% Masquito Road, Cambourne, CB33 1 £ 350,000 0.69% Oakfield Road, | | | | | |
| Brunel Court, London HÅ8 2 £ 660,000 1.29% Southfields Green, Gravesend, Kent DA11 1 £ 580,000 1.14% Sycamore Drive, Calne, SN1 2 £ 580,000 1.14% Elizabethan Way, Teignmouth, Devon T014 2 £ 575,000 1.03% Bennett Drive, Nottinghamshire, NG17 3 £ 525,000 1.03% Varcity North, Arneil Drive, Edinburgh, EH5 3 £ 442,500 0.87% Betjeman Way, Cleobury Mortimer, DY14 2 £ 435,000 0.87% Boronn Field Way, Flephan, PO22 1 £ 442,500 0.87% Boronn Field Way, Flephan, PO22 1 £ 435,000 0.83% Vickers Green, Dartford, DA1 £ 470,000 0.78% Lake View, Houghton Regis, LU5 1 £ 350,000 0.70% Dunock Road, Carrbo, NN18 1 £ 350,000 0.69% Oragoon Road, Colchester, CO2 1 £ 350,000 0.69% Oragoon Road, Corbo, NN18 | | | | | |
| Southfields Green, Gravesend, Kent DA11 1 É \$80,000 1.14% Sycamoe Drive, Calne, SN11 2 É \$80,000 1.14% Suzabetah Way, Teigmouth, Devon TQ14 2 É \$57,500 1.13% Bennett Drive, Nottinghamshire, NG17 3 É \$525,000 0.03% Varcity North, Ancell Drive, Edinburgh, EHS 3 É 442,500 0.92% Mansion House, Colchester, CO2 3 É 442,500 0.83% Doveholes Drive, Handsworth, Sheffield,\$13 2 É 435,000 0.83% Broom Field Way, Felpham, PO22 1 É 400,000 0.78% Vickers Green, Dartford, DA1 1 É 350,000 0.74% Vickers Green, Co2 1 É 350,000 0.69% Daragon Road, Cambourne, CB23 1 É 350,000 0.69% Daragon Road, Cambourne, CB23 1 É 350,000 0.69% Daragon Road, Corby, NN18 1 É 350,000 0.69% Dragon Road, Corby, NN18 1 É 300,000 0.69% < | | | | | |
| Sycamore Drive, Calle, SN11 2 É S80,000 1.14% Elizabehan Way, Teignmouth, Deon TQ14 2 É S75,000 1.13% Bennett Drive, Edinburgh, EHS 3 É S25,000 1.03% Varcity North, Arneil Drive, Edinburgh, EHS 3 É S25,000 1.03% Silk Close, Buckingham, MK18 1 É 470,000 0.92% Mansion House, Colchester, CO2 3 É 442,500 0.85% Borom Field Way, Felpham, PO22 É 435,000 0.85% Broom Field Way, Felpham, PO22 1 É 425,000 0.83% Vickers Green, Dartford, DA1 1 É 435,000 0.85% Broom Field Way, Felpham, PO22 1 4 45,000 0.83% Vickers Green, Dartford, DA1 1 É 355,000 0.76% Dunnock Road, Corby, NN18 1 É 350,000 0.69% Daskasmit Lane, Colchester, CO2 1 É 350,000 0.69% Daskasmit Lane, Colchester, CO2 <td< td=""><td></td><td></td><td></td><td></td><td></td></td<> | | | | | |
| Elizabethan Way, Teignmouth, Devon TQ14 2 £ \$75,000 1.13% Bennet Drive, Nottinghamshire, NG17 3 £ \$525,000 1.03% Varcity North, Aneil Drive, Edinburgh, EH5 3 £ \$470,000 0.92% Mansion House, Colchester, CO2 3 £ \$435,000 0.87% Betjeman Way, Cleobury Mortimer, DY14 2 £ \$435,000 0.85% Doveholes Drive, Handsworth, Sheffield,S13 2 £ \$435,000 0.85% Doveholes Drive, Handsworth, Sheffield,S13 2 £ \$435,000 0.85% Doveholes Drive, Handsworth, Sheffield,S13 2 £ \$450,000 0.85% Doveholes Drive, Handsworth, Sheffield,S13 1 £ \$350,000 0.74% Uckers Green, Dartford, DA1 1 £ \$350,000 0.74% Dunock Road, Corby, N18 1 £ \$350,000 0.69% Dragoon Road, Colchester, CO2 1 £ \$300,000 0.69% Dragoon Road, Colchester, CO2 1 £ \$300,000 | | | | | |
| Bennett Drive, Nottinghamshire, NG17 3 £ 525,000 1.03% Varcity North, Arneil Drive, Edinburgh, EHS 3 £ 525,000 1.03% Silk Close, Buckingham, MK18 1 £ 470,000 0.92% Mansion House, Colchester, CO2 3 £ 442,500 0.83% Doveholes Drive, Handsworth, Sheffield,513 2 £ 435,000 0.85% Broom Field Way, Felpham, PO22 1 £ 425,000 0.83% Vickers Green, Dartford, DA1 1 £ 400,000 0.78% Lake View, Houghton Regis, LU5 1 £ 355,000 0.70% Dunnock Road, Carby, NN18 1 £ 355,000 0.70% Dunnock Road, Corby, NN18 1 £ 350,000 0.69% Odakfiel Road, Shifnal, TF11 1 £ 350,000 0.69% Cardinal Drive, Tuffley, Gloucestershire, GL4 1 £ 30,000 0.69% Cardinal Drive, Tuffley, Gloucestershire, GL4 1 £ 350,000 0.69% | • • • • | | | | |
| Varcity North, Arnell Drive, Edinburgh, EH5 3 £ \$25,000 1.03% Silk Close, Buckingham, MK18 1 £ 470,000 0.92% Mansion House, Colchester, CO2 3 £ 442,500 0.85% Betjeman Way, Cleobury Mortimer, DY14 2 £ 435,000 0.85% Doveholes Drive, Handsworth, Sheffield,S13 2 £ 435,000 0.85% Broom Field Way, Felpham, PO22 1 £ 425,000 0.85% Vickers Green, Dartford, DA1 1 £ 400,000 0.78% Lake View, Houghton Regis, LU5 1 £ 355,000 0.74% Mosquit Road, Cambourne, E&23 1 £ 355,000 0.76% Dunnock Road, Corby, NN18 1 £ 350,000 0.66% Dragoon Road, Colchester, CO2 1 £ 350,000 0.66% Orafield Road, Shifnal, TF11 1 £ 350,000 0.66% Hayburn Road, Swindon, SN25 1 £ 325,000 0.65% Cardinal Drive, Tuffty, Gloucestershire, GL4 2 20,000 0.53% M | | | | | |
| Silk Close, Buckingham, Mk18 1 £ 470,000 0.92% Mansion House, Colchester, CO2 3 £ 442,500 0.85% Betjeman Way, Cleobury Mortimer, DY14 2 £ 435,000 0.85% Doveholes Drive, Handsworth, Sheffield,513 2 £ 435,000 0.85% Broom Field Way, Felpham, PO22 1 £ 445,000 0.85% Vickers Green, Dartford, DA1 1 £ 400,000 0.78% Lake View, Houghton Regis, LU5 1 £ 355,000 0.70% Dunnock Road, Cambourne, CB23 1 £ 350,000 0.69% Datakortin Lane, Colchester, CO2 1 £ 350,000 0.69% Lythalls Lane, Coventry, CV6 2 £ 345,000 0.69% | | | | | |
| Mansion House, Colchester, CO2 3 £ 442,500 0.87% Betjeman Way, Cleobury, Mortimer, DY14 2 £ 435,000 0.85% Borom Field Way, Felpham, PO22 £ 435,000 0.85% Broom Field Way, Felpham, PO22 £ 435,000 0.85% Broom Field Way, Felpham, PO22 £ 435,000 0.83% Vickers Green, Dartford, DA1 £ 400,000 0.78% Lake View, Houghton Regis, LU5 1 £ 355,000 0.70% Dunnock Road, Cambourne, CB23 1 £ 355,000 0.70% Dunnock Road, Colchester, CO2 1 £ 350,000 0.69% Dragoon Road, Colchester, CO2 1 £ 350,000 0.69% Darkdeld Road, Shinal, TF11 1 £ 350,000 0.69% Lythalls Lane, Coventry, CV6 2 £ 345,000 0.69% Roman Way, Cranbrook, Exeter EX5 1 £ 325,000 0.69% Hayburn Road, Swindon, SN25 1 £ 265,000 0. | | | | | |
| Betjeman Way, Cleobury Mortimer, DY14 2 £ 435,000 0.85% Doveholes Drive, Handsworth, Sheffield,S13 2 £ 435,000 0.85% Broom Field Way, Felpham, PO22 1 £ 425,000 0.83% Vickers Green, Dartford, DA1 1 £ 375,000 0.74% Lake View, Houghton Regis, LU5 1 £ 355,000 0.70% Dunnock Road, Corby, NN18 1 £ 355,000 0.70% Blacksmith Lane, Colchester, CO2 1 £ 355,000 0.69% Oakfield Road, Shifnal, TF11 1 £ 350,000 0.69% Oakfield Road, Shifnal, TF11 1 £ 350,000 0.69% Cardinal Drive, Tuffley, Gloucestershire, GL4 1 £ 325,000 0.68% Roman Way, Cranbrook, Exeter EX5 1 £ 320,000 0.53% Paper Lane, Paulton, Somerset, BS39 1 £ 320,000 0.53% Paper Lane, Paulton, Somerset, BS39 1 £ 245,000 0.53% < | , , | | | | |
| Doveholes Drive, Handsworth, Sheffield, S13 2 £ 435,000 0.85% Broom Field Way, Felpham, PO22 1 £ 425,000 0.83% Vickers Green, Dartford, DA1 1 £ 400,000 0.78% Lake View, Houghton Regis, LUS 1 £ 375,000 0.70% Mosquito Road, Cambourne, CB23 1 £ 355,000 0.70% Dunnock Road, Corby, NN18 1 £ 355,000 0.69% Blacksmith Lane, Colchester, CO2 1 £ 350,000 0.69% Oxafield Road, Shifnal, TF11 1 £ 350,000 0.69% Lythalls Lane, Coventry, CV6 2 £ 345,000 0.69% Roman Way, Cranbrook, Exter EX5 1 £ 350,000 0.69% Hayburn Road, Swindon, SN25 1 £ 300,000 0.59% Cardinal Drive, Tuffley, Gloucestershire, GL4 1 £ 270,000 0.53% Paper Lane, Paulton, Somerset, BS39 1 £ 260,000 0.53% Rowley Meus, | | | | | |
| Broom Field Way, Felpham, PO22 1 £ 425,000 0.83% Vickers Green, Dartford, DA1 1 £ 400,000 0.78% Lake View, Houghton Regis, LU5 1 £ 375,000 0.70% Mosquito Road, Cambourne, CB23 1 £ 355,000 0.70% Dunnock Road, Corby, NN18 1 £ 355,000 0.69% Dragoon Road, Colchester, CO2 1 £ 350,000 0.69% Oakfield Road, Shifnal, TF11 1 £ 350,000 0.69% Lythalls Lane, Coventry, CV6 2 £ 345,000 0.69% Lythalls Lane, Coventry, CV6 2 £ 345,000 0.69% Lythalls Lane, Coventry, CV6 1 £ 320,000 0.69% Layburn Road, Swindon, SN25 1 £ 300,000 0.59% Cardinal Drive, Tuffley, Gioucestershire, GL4 1 £ 260,000 0.53% Paper Lane, Paulton, Someset, BS39 1 £ 245,000 0.45% Mallow Road, Minster, Kent, ME12 </td <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | |
| Vickers Green, Dartford, DA1 f 400,000 0.78% Lake View, Houghton Regis, LU5 1 f 375,000 0.74% Mosquito Road, Cambourne, CB23 1 f 355,000 0.70% Dunnock Road, Corby, NN18 1 f 355,000 0.70% Blacksmith Lane, Colchester, CO2 1 f 350,000 0.69% Oragoon Road, Colchester, CO2 1 f 350,000 0.69% Dataksmith Lane, Colchester, CO2 1 f 350,000 0.69% Oakfield Road, Shifnal, TF11 1 f 350,000 0.69% Lythalls Lane, Coventry, CV6 2 f 345,000 0.68% Roman Way, Cranbrook, Exeter EX5 1 f 300,000 0.59% Cardinal Drive, Tuffley, Gloucestershire, GL4 1 f 200,000 0.53% Paper Lane, Paulton, Somerset, BS39 1 f 260,000 0.51% Mallow Road, Minster, Kent, ME12 1 f 260,000 0.51% Beech Drive, Thornton-Cleveleys, Lancashire, Fy5 1 f 250,000 0.48% | | | | | |
| Lake View, Houghton Regis, LU51f375,0000.74%Mosquito Road, Cambourne, CB231f355,0000.70%Dunnock Road, Corby, NN181f355,0000.70%Blacksmith Lane, Colchester, CO21f350,0000.69%Dakfield Road, Shifnal, TF111f350,0000.69%Oakfield Road, Shifnal, TF111f350,0000.69%Lythalls Lane, Coventry, CV62f345,0000.69%Roman Way, Cranbrook, Exeter EX51f325,0000.69%Roman Way, Cranbrook, Exeter EX51f325,0000.69%Paper Lane, Paulton, Somerset, BS391f325,0000.59%Mallow Road, Minster, Kent, ME121f260,0000.51%Beech Drive, Thornton-Cleveleys, Lancashire, Fy51f235,0000.46%Spa House, Hayes, London UB31f225,0000.44%Featherstone Court, Middlesex, UB21f225,0000.44%Lindleys Lane, Noting hamshire, N6171f155,0000.44%Fernbeck Close, Lancashire, BL41f155,0000.44%Fernbeck Close, Lancashire, BL41f155,0000.44%Fernbeck Close, Lancashire, BL41f155,0000.44%Fernbeck Close, Lancashire, BL41f155,0000.44%Fernbeck Close, Lancashire, BL41f155,0000.44% <tr <td="">1f155,000<</tr> | | | | | |
| | | | | | |
| Mosquito Road, Cambourne, CB23 1 £ 355,000 0.70% Dunnock Road, Corby, NN18 1 £ 355,000 0.70% Blacksmith Lane, Colchester, CO2 1 £ 350,000 0.69% Dragoon Road, Colchester, CO2 1 £ 350,000 0.69% Oakfield Road, Shifnal, TF11 1 £ 350,000 0.69% Lythalls Lane, Coventry, CV6 2 £ 345,000 0.68% Roman Way, Cranbrook, Exeter EX5 1 £ 322,000 0.68% Hayburn Road, Swindon, SN25 1 £ 300,000 0.59% Cardinal Drive, Tuffley, Gloucestershire, GL4 1 £ 300,000 0.59% Mallow Road, Minster, Kent, ME12 1 £ 265,000 0.53% Beech Drive, Thornton-Cleveleys, Lancashire, Fy5 1 £ 245,000 0.48% Rowley Mews, Pocklington, YO42 1 £ 225,000 0.44% Spa House, Hayes, London UB3 1 £ 225,000 0.44% Fenabeck C | | | | | |
| Dunock Road, Corby, NN18 1 £ 355,000 0.70% Blacksmith Lane, Colchester, CO2 1 £ 350,000 0.69% Dragoon Road, Colchester, CO2 1 £ 350,000 0.69% Oakfield Road, Shifnal, TF11 1 £ 350,000 0.69% Lythalls Lane, Coventry, CV6 2 £ 345,000 0.69% Roman Way, Cranbrook, Exeter EX5 1 £ 325,000 0.69% Hayburn Road, Swindon, SN25 1 £ 325,000 0.69% Cardinal Drive, Tuffley, Gloucestershire, GL4 1 £ 325,000 0.59% Paper Lane, Paulton, Somerset, BS39 1 £ 265,000 0.51% Beech Drive, Thornton-Cleveleys, Lancashire, Fy5 1 £ 245,000 0.48% Rowley Mews, Pocklington, Y042 1 £ 225,000 0.44% Spa House, Hayes, London UB3 1 £ 225,000 0.44% Lindleys Lane, Nottinghamshire, NG17 1 £ 225,000 0.44% Li | | | | | |
| Blacksmith Lane, Colchester, CO2 1 £ 350,000 0.69% Dragoon Road, Colchester, CO2 1 £ 350,000 0.69% Oakfield Road, Shifnal, TF11 1 £ 350,000 0.69% Lythalls Lane, Coventry, CV6 2 £ 345,000 0.69% Roman Way, Cranbrook, Exeter EX5 1 £ 325,000 0.69% Cardinal Drive, Tuffley, Gloucestershire, GL4 1 £ 300,000 0.59% Cardinal Drive, Tuffley, Gloucestershire, GL4 1 £ 200,000 0.53% Paper Lane, Paulton, Somerset, BS39 1 £ 265,000 0.51% Beech Drive, Thornton-Cleveleys, Lancashire, Fy5 1 £ 245,000 0.51% Rowley Mews, Pocklington, Y042 1 £ 235,000 0.46% Spa House, Hayes, London UB3 1 £ 225,000 0.44% Lindleys Lane, Nottinghamshire, NG17 1 £ 225,000 0.44% Lindleys Lane, Nottinghamshire, BL4 1 £ 95,000 0.32% < | • | | | | |
| Dragoon Road, Colchester, CO2 1 £ 350,000 0.69% Oakfield Road, Shifnal, TF11 1 £ 350,000 0.69% Lythalls Lane, Coventry, CV6 2 £ 345,000 0.68% Roman Way, Cranbrook, Exeter EX5 1 £ 322,000 0.64% Hayburn Road, Swindon, SN25 1 £ 320,000 0.59% Cardinal Drive, Tuffley, Gloucestershire, GL4 1 £ 200,000 0.53% Paper Lane, Paulton, Somerset, BS39 1 £ 260,000 0.53% Mallow Road, Minster, Kent, ME12 1 £ 260,000 0.51% Beech Drive, Thornton-Cleveleys, Lancashire, Fy5 1 £ 245,000 0.44% Spa House, Hayes, London UB3 1 £ 225,000 0.44% Featherstone Court, Middlesex, UB2 1 £ 225,000 0.44% Lindleys Lane, Notifghamshire, NG17 1 £ 155,000 0.32% Fernbeck Close, Lancashire, BL4 1 £ 95,000 0.32% | | | | | |
| Oakfield Road, Shifnal, TF11 1 £ 350,000 0.69% Lythalls Lane, Coventry, CV6 2 £ 345,000 0.68% Roman Way, Cranbrook, Exeter EX5 1 £ 322,000 0.64% Hayburn Road, Swindon, SN25 1 £ 300,000 0.59% Cardinal Drive, Tuffley, Gloucestershire, GL4 1 £ 270,000 0.53% Paper Lane, Paulton, Somerset, BS39 1 £ 260,000 0.52% Mallow Road, Minster, Kent, ME12 1 £ 260,000 0.51% Beech Drive, Thornton-Cleveleys, Lancashire, Fy5 1 £ 245,000 0.44% Spa House, Hayes, London UB3 1 £ 225,000 0.44% Featherstone Court, Middlesex, UB2 1 £ 225,000 0.44% Lindleys Lane, Notifnghamshire, NG17 1 £ 225,000 0.44% Fernbeck Close, Lancashire, BL4 1 £ 95,000 0.32% | | | | | |
| Lythalls Lane, Coventry, CV6 2 £ 345,000 0.68% Roman Way, Cranbrook, Exeter EX5 1 £ 325,000 0.64% Hayburn Road, Swindon, SN25 1 £ 300,000 0.59% Cardinal Drive, Tuffley, Gloucestershire, GL4 1 £ 300,000 0.59% Paper Lane, Paulton, Somerset, BS39 1 £ 260,000 0.53% Mallow Road, Minster, Kent, ME12 1 £ 260,000 0.51% Beech Drive, Thornton-Cleveleys, Lancashire, Fy5 1 £ 245,000 0.48% Rowley Mews, Pocklington, Y042 1 £ 225,000 0.44% Spa House, Hayes, London UB3 1 £ 225,000 0.44% Featherstone Court, Middlesex, UB2 1 £ 225,000 0.44% Lindleys Lane, Nottinghamshire, NG17 1 £ 225,000 0.44% Fernbeck Close, Lancashire, BL4 1 £ 95,000 0.32% | | | | | |
| Roman Way, Cranbrook, Exeter EX5 1 £ 325,000 0.64% Hayburn Road, Swindon, SN25 1 £ 300,000 0.59% Cardinal Drive, Tuffley, Gloucestershire, GL4 1 £ 270,000 0.53% Paper Lane, Paulton, Somerset, BS39 1 £ 265,000 0.52% Mallow Road, Minster, Kent, ME12 1 £ 260,000 0.51% Beech Drive, Thornton-Cleveleys, Lancashire, Fy5 1 £ 245,000 0.44% Rowley Mews, Pocklington, Y042 1 £ 225,000 0.44% Featherstone Court, Middlesex, UB2 1 £ 225,000 0.44% Lindleys Lane, Nottinghamshire, NG17 1 £ 165,000 0.32% Fernbeck Close, Lancashire, BL4 1 £ 95,000 0.32% | | | | | |
| Hayburn Road, Swindon, SN25 1 £ 300,000 0.59% Cardinal Drive, Tuffley, Gloucestershire, GL4 1 £ 270,000 0.53% Paper Lane, Paulton, Somerset, BS39 1 £ 265,000 0.52% Mallow Road, Minster, Kent, ME12 1 £ 260,000 0.51% Beech Drive, Thornton-Cleveleys, Lancashire, Fy5 1 £ 245,000 0.48% Rowley Mews, Pocklington, Y042 1 £ 235,000 0.46% Spa House, Hayes, London UB3 1 £ 225,000 0.44% Featherstone Court, Middlesex, UB2 1 £ 225,000 0.44% Lindleys Lane, Nottinghamshire, NG17 1 £ 165,000 0.32% Fernbeck Close, Lancashire, BL4 1 £ 95,000 0.49% | | | | | |
| Cardinal Drive, Tuffley, Gloucestershire, GL4 1 £ 270,000 0.53% Paper Lane, Paulton, Somerset, BS39 1 £ 265,000 0.52% Mallow Road, Minster, Kent, ME12 1 £ 265,000 0.51% Beech Drive, Thornton-Cleveleys, Lancashire, Fy5 1 £ 245,000 0.48% Rowley Mews, Pocklington, Y042 1 £ 235,000 0.46% Spa House, Hayes, London UB3 1 £ 225,000 0.44% Lindleys Lane, NUE1ghamshire, NG17 1 £ 225,000 0.42% Lindleys Lane, Nottinghamshire, BL4 1 £ 225,000 0.44% | | | | | |
| Paper Lane, Paulton, Somerset, BS39 1 £ 265,000 0.52% Mallow Road, Minster, Kent, ME12 1 £ 260,000 0.51% Beech Drive, Thornton-Cleveleys, Lancashire, Fy5 1 £ 245,000 0.48% Rowley Mews, Pocklington, Y042 1 £ 235,000 0.46% Spa House, Hayes, London UB3 1 £ 225,000 0.44% Lindleys Lane, Nottinghamshire, NG17 1 £ 165,000 0.32% Fernbeck Close, Lancashire, BL4 1 £ 95,000 0.19% | • | | | | |
| Mallow Road, Minster, Kent, ME12 1 £ 260,000 0.51% Beech Drive, Thornton-Cleveleys, Lancashire, Fy5 1 £ 245,000 0.48% Rowley Mews, Pocklington, Y042 1 £ 235,000 0.46% Spa House, Hayes, London UB3 1 £ 225,000 0.44% Featherstone Court, Middlesex, UB2 1 £ 225,000 0.44% Lindleys Lane, Nottinghamshire, NG17 1 £ 10,000 0.32% Fernbeck Close, Lancashire, BL4 1 £ 95,000 0.19% | | | | | |
| Beech Drive, Thornton-Cleveleys, Lancashire, Fy5 1 £ 245,000 0.48% Rowley Mews, Pocklington, Y042 1 £ 235,000 0.46% Spa House, Hayes, London UB3 1 £ 225,000 0.44% Featherstone Court, Middlesex, UB2 1 £ 225,000 0.44% Lindleys Lane, Nottinghamshire, NG17 1 £ 165,000 0.32% Fernbeck Close, Lancashire, BL4 1 £ 95,000 0.19% | | | | | |
| Rowley Mews, Pocklington, Y042 1 £ 235,000 0.46% Spa House, Hayes, London UB3 1 £ 225,000 0.44% Featherstone Court, Middlesex, UB2 1 £ 225,000 0.44% Lindleys Lane, Nottinghamshire, NG17 1 £ 165,000 0.32% Fernbeck Close, Lancashire, BL4 1 £ 95,000 0.19% | | | | | |
| Spa House, Hayes, London UB3 1 £ 225,000 0.44% Featherstone Court, Middlesex, UB2 1 £ 225,000 0.44% Lindleys Lane, Nottinghamshire, NG17 1 £ 165,000 0.32% Fernbeck Close, Lancashire, BL4 1 £ 95,000 0.19% | | | | | |
| Featherstone Court, Middlesex, UB2 1 £ 225,000 0.44% Lindleys Lane, Nottinghamshire, NG17 1 £ 165,000 0.32% Fernbeck Close, Lancashire, BL4 1 £ 95,000 0.19% | Rowley Mews, Pocklington, YO42 | | | 235,000 | 0.46% |
| Lindleys Lane, Nottinghamshire, NG17 1 £ 165,000 0.32% Fernbeck Close, Lancashire, BL4 1 £ 95,000 0.19% | | | | | 0.44% |
| Fernbeck Close, Lancashire, BL4 1 £ 95,000 0.19% | | | | | |
| | Lindleys Lane, Nottinghamshire, NG17 | | | | |
| Leopard Lane, West Bromwich, B70 0.19% | Fernbeck Close, Lancashire, BL4 | | | | 0.19% |
| | Leopard Lane, West Bromwich, B70 | | | 95,000 | 0.19% |
| Hobart Point, West Midlands, B71 1 £ 90,000 0.18% | Hobart Point, West Midlands, B71 | 1 | £ | 90,000 | 0.18% |

| Non Property Holdings | | | | |
|---|-----|----|------------|---------|
| Uninvested Capital Cash | | £ | 430,800 | 0.85% |
| Federated Short-Term Sterling PRIME FD (5A31TXW) | | £ | 2,391,359 | 4.69% |
| Income | | -£ | 66,604 | -0.13% |
| | | | | |
| | | | | |
| Total NAV (Note that shares are currently priced at Bid which is approximately 2.5% below NAV) | 187 | £ | 50,978,054 | 100.00% |

* The SIV attached a material valuation uncertainty clause to the Spectrum flats in Manchester in April 2021 following a failed EWS1 (external wall safety) assessment. These assessments were introduced by the government to improve fire safety of high-rise buildings including external cladding. As there is currently no clarity as to potential cost and timing of any remedial works, or whether this may require funding from leaseholders, the clause remains in place. Consequently, the SIV states less certainty and a higher degree of caution should be attached to its valuation of these units, and that it may take longer than the usual 3-6 month marketing period should a decision be made to sell them individually. However, the original developer of the flats has recently signed the Government's Buildings Safety Repairs pledge and stated its intent to work with the site's Residents Management Company to agree a schedule of remediation works. All residents are aware of the situation and additional fire safety measures have been implemented. The 17 flats held by the fund, of which 12 are in a building below 18 metres, are part of a larger development of c. 600 apartments. Since a Material Valuation Uncertainty clause has been attached to these properties, the 30th June 2024 financial statements were qualified.

Important information

This document is for information only as the Fund is now closed pending termination and properties are being sold in order to distribute the proceeds to investors. Residential property values are affected by factors such as interest rates, economic growth, fluctuations in property yields and tenant default.

Property investments are relatively illiquid compared to bonds and equities, and can take a significant amount of time to trade.

Hearthstone Investments Ltd is the parent company of the Hearthstone Investments Group. Regulated business is carried out by Hearthstone Asset Management Limited. Hearthstone Asset Management Limited is an appointed representative of Thesis Asset Management Limited which is authorised and regulated by the Financial Conduct Authority (114354). Hearthstone Investments Ltd (06379066) and Hearthstone Asset Management Limited (07458920) are both registered in England and Wales. The registered office for both companies is c/o Bridgehouse Company Secretaries Ltd Suite 2.06, Bridge House, 181 Queen Victoria Street, London, EC4V 4EG.

Thesis Unit Trust Management Limited is the Authorised Corporate Director. Authorised and regulated by the Financial Conduct Authority (186882).