Portfolio Summary - 30th June 2021

Property Name	Number of Properties		Value	% of NAV
Quadrant Court, Wembley, London HA9	22	£	*7,450,000*	12.07%
Wickhurst Green, Horsham, RH12	14	£	*4,665,000*	7.56%
The Limes, Nottingham, NG8	18	£	*3,915,000*	6.34%
Spectrum, Blackfriars Road, Manchester M3	17	£	*3,115,000* *	5.05%
Crocketts Lane, Smethwick, B66	13	£	*3,025,000*	4.90%
King Georges Park, Rowhedge, CO5	8	£	*2,445,000*	3.96%
Rea Road, Northfield, Birmingham. B31	14	£	*1,835,000*	2.97%
Portland View, Bristol, BS2	6	£	*1,750,000*	2.83%
Henmead House, Haywards Heath, RH16	6	£	*1,725,000*	2.79%
Pandora Close, Locks Heath, SO31	4	£	*1,360,000*	2.20%
Non Property Holdings				
Uninvested Principal Cash		£	*4,932,884*	7.99%
Federated Short-Term Sterling PRIME FD (5A31TXW)		£	*2,718,822*	4.40%
BlackRock Institutional Sterling Liquidity Fund Accumulation(027791W)		£	*2,706,048*	4.38%
Income		£	*218,636*	0.35%
Property Name (remainder of portfolio)				
Varcity South, Kimmerghame Terrace, Edinburgh, EH4	4	£	*1,230,000*	1.99%
Weavers Close, Eastbourne, E.Sussex , BN21	4	£	*1,172,500*	1.90%
Gold Furlong, Milton Keynes, MK43	3	£	*975,000*	1.58%
Mansion House, Colchester, CO2	6	£	*902,500*	1.46%
Brunel Court, London HA8	2	£	*735,000*	1.19%
Lake View, Houghton Regis, LU5	2	£	*730,000*	1.18%
Varcity North, Arneil Drive, Edinburgh, EH5	4	£	*710,000*	1.15%
Vickers Green, Dartford, DA1	2	£	*680,000*	1.10%
Sword Grove, Rochester, Kent, ME3	2	£	*630,000*	1.02%
Bennett Drive, Nottinghamshire, NG17	4	£	*620,000*	1.00%
Cavalry Road, Colchester, Essex CO2	2	£	*620,000*	1.00%
Wood Street, Filton, Bristol, BS34	2	£	*600,000*	0.97%
Southfields Green, Gravesend, Kent DA11	1	£	*555,000*	0.90%
Elizabethan Way, Teignmouth, Devon TQ14	2	£	*525,000*	0.85%
Spa House, Hayes, London UB3	2	£	*510,000*	0.83%
Chilton Field Way, Chilton, Oxfordshire, OX11	1	£	*485,000*	0.79%
Silk Close, Buckingham, MK18	1	£	*435,000*	0.70%
Station Road, Hertford, SG14	1	£	*425,000*	0.69%
Broom Field Way, Felpham, PO22	1	£	*415,000*	0.67%
Olympic Boulevard, Colchester, CO4	1	£	*385,000*	0.62%
Betjeman Way, Cleobury Mortimer, DY14	2	£	*379,000*	0.61%
Doveholes Drive, Handsworth, Sheffield,S13	2	£	*375,000*	0.61%
Apollo Avenue, PE2	1	£	*325,000*	0.53%
Mosquito Road, Cambourne, CB23	1	£	*310,000*	0.50%
Blacksmith Lane, Colchester, CO2	1	£	*310,000*	0.50%
Dragoon Road, Colchester, CO2	1	£	*310,000*	0.50%
Roman Way, Cranbrook, Exeter EX5	1	£	*310,000*	0.50%
Lythalls Lane, Coventry, CV6	2	£	*305,000*	0.49%
Oakfield Road, Shifnal, TF11	1	£	*300,000*	0.49%
Lindleys Lane, Nottinghamshire, NG17	2	£	*295,000*	0.48%
Dunnock Road, Corby, NN18	1	£	*290,000*	0.47%
Eveas Drive, Sittingbourne, Kent ME10	1	£	*290,000*	0.47%
Cygnet Road, Stowmarket, IP14	1	£	*250,000*	0.40%
Hayburn Road, Swindon, SN25	1	£	*250,000*	0.40%
Cardinal Drive, Tuffley, Gloucestershire, GL4	1	£	*245,000*	0.40%
Featherstone Court, Middlesex, UB2	1	£	*240,000*	0.39%
Mallow Road, Minster, Kent, ME12	1	£	*240,000*	0.39%
Paper Lane, Paulton, Somerset, BS39	1	£	*240,000*	0.39%
Rowley Mews, Pocklington, YO42	1	£	*220,000*	0.36%
Beech Drive, Thornton-Cleveleys, Lancashire, Fy5	1	£	*215,000*	0.35%
Owston Road, Nottinghamshire, NG15	1	£	*175,000*	0.28%
Lacey Grove, Nottinghamshire, NG15	1	£	*175,000*	0.28%
Lambert Close, Birmingham, B23	1	£	*140,000*	0.23%
Clarendon Gardens, Bolton, BL7	1	£	*98,000*	0.16%
Leopard Lane, West Bromwich, B70	1	£	*90,000*	0.15%
Hobart Point, West Midlands, B71	1	£	*90,000*	0.15%
Fernbeck Close, Lancashire, BL4	1	£	*75,000*	0.12%
Total NAV	***200***	***£***	***61,743,390***	*100%*

** The Standing Independent Valuer has attached a valuation uncertainty clause to the Spectrum flats pending a satisfactory EWS1 (external wall safety) assessment. The building's Management Committee has registered with the Building Safety Fund and is currently working to assess the remediation works required.*

Important information

"This financial promotion has been approved under Section 21 of the Financial Services and Markets Act 2000 by Thesis Asset Management Limited.
Residential property values are affected by factors such as interest rates, economic growth, fluctuations in property yields and tenant default.
Property investments are relatively illiquid compared to bonds and equities, and can take a significant amount of time to trade.
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